

**ABSTRACT**

Systems, methods, and computer program products are disclosed for establishing and using credit limits between counterparties and for managing risk in the trading of financial interests. The invention provides credit filtered views of executable market information to trading parties. By setting credit limits used to provide credit-filtered views, the invention provides trading parties the ability to control the amount of future financial exposure that the trading party will incur with any counterparty in one or more present and/or future time periods in trades by the trading party during a trading session. A trading party may establish and use credit limits with potential counterparties in the trading of financial interests having a current or future financial exposure such as foreign exchange ("FX") forwards contracts, forwards contracts in commodities, e.g., precious metals, energy, etc., stock options, futures contracts, bonds, loan contracts, money market certificates, other fixed income securities, etc. The credit information is used by a central computer to provide credit filtered market views to trading parties. During a trading session, the credit remaining of a set credit limit between the trading party and the respective counterparty is changed according to trades executed between the trading party and the counterparty.